

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 574
Version:	INT
Request No.:	11
Author:	Sen. Montgomery
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Bill Analysis

SB 574 authorizes the State Treasurer to purchase bonds, notes, debentures, or other similar obligations of the Teachers' Retirement System of Oklahoma, Oklahoma Public Employees Retirement System, Oklahoma Firefighters Pension and Retirement System, Oklahoma Police Pension and Retirement System, Oklahoma Law Enforcement Retirement System, Uniform Retirement System for Justices and Judges, and Retirement Plan for Full-Time Employees of the Department of Wildlife Conservation which shall not have a maturity that exceeds 3 years. Interest shall be paid at a rate of 3%-6% greater than the rate of interest paid for a fifty-two-week Treasury Bill of the United States government.

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